



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

BOARD OF TRUSTEES MEETING
Wednesday, October 19, 2022
6000 Midlantic Drive, Suite 300 North, Mount Laurel, NJ
Meeting 1:00 p.m.

OCTOBER AGENDA

PUBLIC SESSION

ITEM #

1. Call to Order

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Atlantic City Press*, *Newark Star Ledger*, and *Trenton Times* on July 11, 2022. Copies of these notices are on file with the New Jersey Secretary of State.

2. Roll Call

| | | |
|------------------------|-----------------------|--------------------------|
| Stephanie Brown, Ed.D. | Damaris Gurowsky | Christopher Russo, Ed.D. |
| Richard J. Casey | Irene Le Febvre | Dana Sullivan |
| Christopher Carrubba | Joseph Meloche, Ed.D. | Vacant |

3. Acceptance of the public and executive session minutes for September 21, 2022.

4. Public Participation - Opportunity for public to address the NJSIG Trustees regarding specific agenda items. Each person will have five minutes to speak.

5. Sub-fund Liaisons - Reports/Comments

6. Reports:

- A. Executive Director Report
- B. Accounting/Finance Report

Jill Deitch
Michele Carosi

- C. Underwriting Report Claire King
- D. Claims Report Sherwin Archibald
- E. Information Technology Report Jeff Cook

7. Discussion Items:

- A. WTW Net liabilities (reserve) study, presentation Stacy Mina, WTW
- B. Executive Director contract Dave Rapuano, Esq.

8. Action Items:

- A. WTW Net liabilities (reserve) study, adoption Michele Carosi
(**NJSIG No. 1022-1**)
- B. Safety grant declaration Michele Carosi
(**NJSIG No. 1022-2**)
- C. Cash Management and Investment Plan Michele Carosi
(**NJSIG No. 1022-3**)
- D. Checking accounts and new claims ratification Michele Carosi
(**NJSIG No. 1022-4**)
- E. Contracting: Property, GL, AL Field Adjuster Services Sherwin Archibald
(**NJSIG No. 1022-5**)

9. New Business

10. Executive Session

EXECUTIVE/CLOSED SESSION

EXECUTIVE/CLOSED SESSION RESOLUTION

WHEREAS, N.J.S.A. 10:4-6 et. seq., (“the Open Public Meetings Act”), authorizes public entities to meet in executive/closed session under certain circumstances; and

WHEREAS, the Open Public Meetings Act requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in executive/closed session to discuss certain items involving:

- A. Litigation; and/or

- B. Matters involving attorney client privilege; and/or
- C. Matters involving pending contract negotiation; and/or
- D. Matters involving terms and conditions of employment of current public employee

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the executive/closed session will not be disclosed until the need for confidentiality no longer exists.

FURTHER RESOLVED that the Board of Trustees will not return to open session to conduct business at the conclusion of the executive session.